



South African Business Funding Directory 2014

Prepared by:

uKwanda
GROWTH PARTNERS

Ukwanda Growth Partners

Tel. 012 771 7947

Cell: 083 556 0542

Fax: 086 531 4670

E-mail: info@ukwanda.co.za

Purpose of this Funding Directory

This directory has been prepared to provide businesses and entrepreneurs with information on business funding, that is available to South African small and medium sized businesses.

The directory has been prepared by Ukwanda Growth Partners (Ukwanda) and is updated on an annual basis. Updated versions of the directory are available on request, free of charge, from Ukwanda Growth Partners. Requests can be sent to info@ukwanda.co.za.

Easing the Pain and Improving Chances of Success in the Capital Raising Process

Ukwanda Growth Partners assists businesses (large and small) and entrepreneurs to raise appropriate capital to fund their businesses and ventures.

Ukwanda provides assistance including the following:

- 1. Support in Developing Business Growth Projects and Business Ideas.**
 - Feasibility studies
 - Business plans
 - Project proposals

- 2. Advice Regarding a Business' Capital Structure and Financing Requirements.**
 - Achieving adequate financing.
 - Improving financial returns.
 - Limit financing risk.

- 3. Assistance in Raising Appropriate Capital**
 - Preparation of funding proposals.
 - Finding the right funding partners
 - Negotiation of the terms of financing
 - Post transaction funder and investor management.

We will handle most of the capital raising aspects, leaving you to spend your valuable time in running and growing your business.

To explore how we can assist you please contact us at info@ukwanda.co.za or 083 556 0542.

About Ukwanda Growth Partners

Ukwanda Growth Partners is a South African Consulting firm that provides services to support South Africa's Economic Development through the growth of Small and Medium Sized Enterprises.

We assist businesses with:

1. Comprehensive Business Planning,
2. Gaining Access to Appropriate Capital and
3. Effective Execution of the Business Plan.

Disclaimer:

The information provided in this directory is that collected by Ukwanda Growth Partners. This information is shared in good faith for the purpose indicated above, and not to offer professional advice of any kind. The reader accepts full responsibility for the use of information in this directory and is encouraged to confirm any funding details before using them.

While every attempt has been made to ensure that the information contained in this article has been obtained from reliable sources and is accurate, we are not responsible for any errors or omissions. All information in this document is provided "as is", with no guarantee of completeness, accuracy, timeliness and is provided without warranty of any kind, express or implied.

List of Funders in the Directory:

Development Financial Institutions - Government (National)	6
Department of Trade and Industry (dti)	6
Small Enterprise Development Agency (SEDA)	10
Industrial Development Corporation (IDC)	10
Small Enterprise Finance Agency (SEFA)	15
National Empowerment Fund (NEF)	16
National Youth Development Agency (NYDA)	17
Land Bank	18
Development Bank of South Africa (DBSA)	19
Public Investment Corporation (PIC)	20
Technology Innovation Agency (TIA)	21
National Housing Finance Corporation (NHFC)	21
National Urban Reconstruction and Housing Agency (NURCHA)	21
Development Financial Institutions - Government (Provincial)	23
Ithala Development Finance Corporation	23
Free State Development Corporation	23
Eastern Cape Development Corporation	23
North West Development Corporation	24
Gauteng Enterprise Propeller (GEP)	24
Gauteng Partnership Fund (GPF)	24
Trust for Urban Housing Finance (TUHF)	25
Mpumalanga Economic Growth Agency (MEGA)	25
Cape Agency for Sustainable Integrated Development in Rural Areas (CASIDRA)	26
Commercial Banks	27
Standard Bank	27
First National Bank	28
ABSA	29
Nedbank	31
Investec Bank	32
Sasfin Bank	33
Commercial Funding Organisations	34
Business Partners	34
Rand Trust	34
Real People	35
UT Financial Services	35
Royal Fields Finance	35
Enterprise Development Organisations	36
Anglo Zimele	36
IDF Managers	37
Cadiz Enterprise Development Investment	37
Ekurhuleni Peermont Chamber of Commerce Trust	37
Edge Growth	38
Private Equity and Venture Capital	39
4Di Capital	39

Acorn Private Equity	39
AngelHub Ventures	39
Global Capital	40
Grovest	40
Horizon Equity	40
International Housing Solutions	41
Inspired Evolution	41
Invenfin	41
Knife Capital	41
Marlow Capital	42
Medu Capital	42

Development Financial Institutions - Government (National)

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Department of Trade and Industry (dti)			
1. Black Business Supplier Development Programme (BBSDP)	To assist Black enterprises to improve their competitiveness and sustainability.	Cost-sharing grant for: <ul style="list-style-type: none"> • tools, machinery and equipment • business development 	Majority Black owned enterprises with predominantly black management teams.
2. Co-operative Incentive Scheme (CIS)	To improve the viability and competitiveness of co-operative enterprises.	Cost sharing grant for: <ul style="list-style-type: none"> • Working Capital • Business Development • Operating Equipment • Technology and Systems 	Registered primary co-operatives.
3. Manufacturing Investment Programme (MIP)	To stimulate investment in the manufacturing sector and create jobs.	Cost sharing grant for qualifying investment costs.	Local and foreign-owned manufacturers that wish to <ul style="list-style-type: none"> • establish a new production facility; • expand an existing production facility; or • upgrade an existing facility.
4. Technology and Human Resources for Industry Programme (THRIP)	To improve the competitiveness of South African industry, by supporting research and technology development activities, and enhancing the quality and quantity of appropriately skilled people.	Cost-sharing grant for projects that: <ul style="list-style-type: none"> • promote and facilitate scientific research, technology development, and technology diffusion; and • include a human resource development component. 	Industrial and growth sectors of the dti.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
5. Incubation Support Programme (ISP)	To encourage private-sector partnerships with Government to support incubators to develop SMMEs.	Cost sharing as per eligible costs.	Big business to assist SMMEs with skills transfer, enterprise development, supplier development and marketing opportunities.
6. Business Process Services (BPS) Incentive	To attract investment and create employment in South Africa via offshoring activities.	Tax exempt grant for each offshore job created and maintained.	Enterprises performing Business Process Services.
7. Capital Projects Feasibility Programme	To facilitate feasibility studies that are likely to lead to high-impact projects which will stimulate value-adding economic activities in South Africa.	Grant to a maximum of 55% of the total costs of the feasibility study.	New projects, expansion of existing projects and the rehabilitation of existing projects that fulfil the objectives of the programme.
8. Clothing and Textile Competitiveness Improvement Programme (CTCIP)	Aimed at structurally changing the Clothing, Textiles, Footwear, Leather & Leather Goods manufacturing industries by providing funding assistance for these sectors to invest in competitiveness improvement interventions.	Cost sharing grant for qualifying costs	Companies in the clothing and textile sector.
9. Manufacturing Competitiveness Enhancement Programme (MCEP)	Encourage enterprises to upgrade their production facilities, processes, products and up-skill workers.	Non-taxable grant calculated as a percentage of Manufacturing Value Added (MVA).	Manufacturing enterprises in operation for more than one year.
10. Foreign Investment Grant (FIG)	To compensate qualifying foreign investors for the costs of moving qualifying new machinery and equipment from abroad to South Africa.	Cash grant to compensate qualifying foreign investors for costs incurred in moving qualifying new machinery and equipment from abroad to RSA.	Foreign investors that have been approved for the MIP.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
11. Production Incentive (PI)	Assist the industry in upgrading its processes, products and people.	Upgrade grant facility or an interest subsidy facility, or a combination of both.	Clothing and Textile manufacturers.
12. Sector Specific Assistance Scheme (SSAS)	<ul style="list-style-type: none"> • Developing industry sectors as a whole • Developing new export markets • Stimulating job creation • Broadening the export base • Proposing solutions to factors inhibiting export growth • Promoting broader participation of black owned and SMME's to the economy. 	Cost sharing grant.	<ul style="list-style-type: none"> • export councils, • joint action groups and • industry associations
13. Bavumile	To ensure the quality production of commercially viable products that are produced by women by imparting relevant skills and expertise.	Training Programme	Clothing and textile and arts and crafts sectors among women.
14. Isivande Women's Fund	Accelerating women's economic empowerment by providing more affordable, usable and responsive finance.	Start-up funding, business expansion, business rehabilitation, franchising and bridging finance.	Women enterprises
15. Critical Infrastructure Programme (CIP)	<p>To:</p> <ul style="list-style-type: none"> • Support competitiveness by lowering business costs and risks; • Provide targeted financial support for physical infrastructure; and • Stimulate upstream and downstream linkages. 	Cost-sharing cash grant	<ul style="list-style-type: none"> • Private investors/companies; and • Municipalities

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
16. Export Marketing and Investment Assistance (EMIA)	To provide marketing assistance to develop new export markets and grow existing export markets.	Cost of qualifying expenses.	<ul style="list-style-type: none"> • South African manufactures and exporters; • South African export trading houses; • South African commission agents; and • South African exports councils and industry associations.
17. Automotive Incentive Scheme	To strengthen and diversify the automotive sector through investment in new and/or replacement models and components.	Taxable cash grant of a percentage of the value of qualifying investment in productive assets.	<ul style="list-style-type: none"> • Light motor vehicle manufacturers. • Component or deemed component manufacturers.
18. Section 12I Tax Allowance Incentive (12I TAI)	To support: <ul style="list-style-type: none"> • Investment in manufacturing assets, to improve the productivity of the South African manufacturing sector; and • Training of personnel, to improve labour productivity and the skills profile of the labour force. 	Tax allowance / Tax break	Greenfield or Brownfield projects in the manufacturing sector.
19. SA Film & TV Production and Co-production.	To support the local film industry and to contribute towards employment opportunities in South Africa.	Rebate for part of the qualifying South African production expenditure.	Special Purpose Corporate Vehicles incorporated in South Africa solely for the purpose of the production of the film or television project.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
20. Foreign Film and Television Production and Post-Production Incentive	To encourage and attract large-budget films and television productions and post-production work that will contribute towards employment creation, enhancement of international profile, and increase the country's creative and technical skills base.	Grant for part of the qualifying South African production expenditure.	Foreign-owned qualifying productions and South African qualifying post-production work.
21. Aquaculture Development and Enhancement Programme (ADEP)	To stimulate investment in the aquaculture sector.	Reimbursable cost-sharing grant for qualifying costs.	Primary, secondary and ancillary aquaculture activities in both marine and freshwater.
Small Enterprise Development Agency (SEDA)			
Seda Technology Programme (STP) - Technology Transfer Fund (TTF)	To facilitate technological innovation and accessibility of technologies and technical support for small enterprises.	Cost sharing grant for: <ul style="list-style-type: none"> • Machinery and equipment. • Business development services. 	Small enterprises particularly enterprises in the 2nd economy.
Industrial Development Corporation (IDC)			
1. Support Programme for Industrial Innovation (SPII)	To promote technology development in South Africa's industry. The programme focussed specifically on the development phase, which begins at the conclusion of basic research and ends at the point when a pre-production prototype has been produced.	<ul style="list-style-type: none"> • Non-repayable grant covering a percentage of 'qualifying' costs incurred in the development activities of a specified development project. • Levy-based grant based on a percentage of sales over a fixed number of years. 	Significant advancement in technology for South African registered companies and the intellectual Property to reside in South African registered company.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
2. Agro-Industries Unit	Invests in agro-processing businesses focusing particularly on value addition, upgrading technologies and reducing importation of raw materials and final products.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Projects that create jobs in the agro-processing sector.
3. Chemicals & Allied Industries Unit	Invests in business ventures and projects in a number of chemical industry sub-sectors. Also focusses on ceramic, stone and concrete products.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Chemicals and allied industries.
4. Forestry and Wood Products Unit	Finances projects and investments in the forestry, sawmilling, pulp, paper, furniture and wood industries, as well as those involved in biomass, renewable energy and energy efficiency.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Forestry and Wood Product Industries
5. Media and Motion Pictures Unit	Supports the production of local feature films, television shows, documentaries and music at the beginning of value chain. The unit further supports the development of digital cinemas in townships and rural areas that have no such facilities.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Media and Motion Picture Industries

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
6. Green Industries Unit	Develops, grows and invests in industries that enhance the environment and support the reduction, avoidance and adaptation of carbon emissions. Sub-sectors it focuses on are non-fuel based green projects such as those in renewable energy, energy efficiency and demand-side management; emissions and pollution management. The unit also funds fuel-based green energy such as waste-to-energy and co-generation, and biofuels, particularly bio-ethanol.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Green Industries
7. Healthcare	Supports new and expansion projects in the health field, from setting up hospitals and clinics to the manufacture of medical device and surgical equipment.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Healthcare Industry
8. Information and Communication Technology Unit	Supports new businesses or the expansion of existing businesses whose activities rely heavily on information and communication technology, such as call centres, equipment manufacturers and service providers in a variety of fields. Included in this unit's mandate is the funding of telecommunications, e-waste, advanced electrical and electronic manufacturing and business process services.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	ICT Industry

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
9. Metal, Transport and Machinery Products Unit	Provides industry and project development support to ferrous and non-ferrous metal based manufacturing businesses. Sub-sectors supported by the unit include fabricated metal, capital and transport equipment, automotive assembly including medium and heavy commercial vehicles, buses and taxis, and components; advanced manufacturing; and renewable and energy-saving industry components.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Metal, Transport and Machinery Products Industries
10. Textiles and Clothing Unit	Supports a variety of enterprises across the industry, ranging from producing natural or synthetic fabrics, to creating home décor; from leather goods to manufacturing clothes.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Textiles and Clothing Industries
11. Mining and Minerals Beneficiation Unit	Offers finance for mining-related enterprises. This ranges from emerging mining houses to jewellery manufacturing, with a focus on operations that have a significant developmental component.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Mining and Minerals Beneficiation Industries

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
12. Venture Capital Unit	Provides equity funding to start-up technology focussed businesses. Its mandate is to enable the completion of the development of technology-rich South African intellectual property into market-ready products, followed by the commercialisation of the project. The intellectual property must be globally unique and science based.	Equity	Technology based companies
13. Strategic High Impact Projects and Logistics Unit	Focuses on early stage, high-impact projects as well as industrial infrastructure.	Project finance	High impact logistics projects that are linked to industrial development and improving trade logistics on a large scale.
14. Tourism Unit	Invests in the accommodation sub-sector, particularly driving investment into the underserved areas. It further supports niche tourism categories such as adventure and business tourism.	Start-up and existing businesses <ul style="list-style-type: none"> • Debt / Equity • Quasi-equity • Trade finance • Guarantees • Bridging finance • Venture Capital 	Tourism
15. Gro-E Scheme	Growing the economy and creating jobs. Providing support to start-up and expanding businesses, including funding for buildings, equipment and working capital.	<ul style="list-style-type: none"> • Loans • Equity • Assistance with capacity building where needed. 	<ul style="list-style-type: none"> • Should operate in sectors supported by the IDC.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
16. Risk Capital Facility Programme	To provide risk finance to companies owned by historically disadvantaged people, improving the financial structure of under-capitalised companies.	<ul style="list-style-type: none"> • equity • quasi-equity • business support programme - business planning, training and mentorship. 	SMEs in IDC mandated sectors.
17. Transformation and Entrepreneurship Scheme	To finance marginalised groups in South Africa - women, people with disabilities, and workers and communities.	Business support grant for business planning, training and mentorship.	IDC's mandated sectors.
18. Green Energy Efficiency Fund	To support the introduction of energy efficiency and self-use renewable energy technologies.	Technical support	IDC's mandated sectors.
19. Distressed Fund	To assist companies negatively affected by the recession. The main objective of the intervention is to retain jobs and maintain productive capacity in the economy.	Loan Equity	IDC's mandated sectors.

Small Enterprise Finance Agency (SEFA)

1. Cooperatives	Sefa's mandate is to foster the establishment, survival and growth of SMMEs and contribute towards poverty alleviation and job creation.	<ul style="list-style-type: none"> • Start-up loans; and • Business Loans. 	<ul style="list-style-type: none"> • Financial Co-operatives • Co-operatives Banks • Non-financial Co-operatives
------------------------	--	--	---

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
2. Bridging Loan	To provide for working capital needs.	<ul style="list-style-type: none"> • short-term loan (up to 1 year); • may be backed by some form of collateral such as sureties, cessions, etc.; • R50k – R5million 	Businesses that have secured firm contracts from clients (business to business transactions only).
3. Term Loan	To enable the acquisition of assets that have a medium to long term lifespan.	Loans that are usually repayable between 1 and 5 years	Legally constituted small businesses.
4. Structured Finance	To finance businesses that require funding that fall outside the parameters of term and bridge loan facilities.	Debt facility tailored around the requirements of the project; max. = 5 years.	Legally constituted small businesses.

National Empowerment Fund (NEF)

1. iMbewu Fund	To support black entrepreneurs wishing to start new businesses as well support existing black-owned enterprises with expansion capital.	Debt, quasi-equity and equity finance products.	<ul style="list-style-type: none"> • New and early-stage businesses. • Black-owned SMEs that have been awarded tenders or contracts by public and private sector entities. • Black entrepreneurs who wish to acquire a franchise license.
2. uMnotho Fund	Improve access to BEE capital. Provide capital to black-owned and managed enterprises, black entrepreneurs who are buying equity shares in established black and white owned enterprises, starting new ventures, expanding existing businesses and BEE businesses that are or wish to be listed on the JSE.	Investment instruments can include a combination of debt, equity and mezzanine finance.	Black-owned and managed enterprises, black entrepreneurs and enterprises owned by black women.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
3. Rural and Community Development Fund	To promote sustainable change in social and economic relations and supporting the goals of growth and development in the rural economy, through financing of sustainable enterprises.	The NEF will invest using debt, equity and quasi-equity instruments.	<ul style="list-style-type: none"> • Agro Processing • Manufacturing • Eco-Tourism • Forestry and Fisheries • Commercial Property • Aqua and Marine Culture • Non - Farm Activities (rural based)
4. Strategic Projects Fund	Established with a mandate to increase the participation of black people in early-stage projects. It seeks competitive opportunity for the South African economy and the inclusion of black participation in opportunities at the outset of projects, as opposed to doing so during equity closure.	Venture Capital Finance that would seek to provide seed capital for feasibility studies.	dti's National Industrial Policy Framework / Industrial Policy Action Plans [IPAP] as well New Growth Path Sectors
National Youth Development Agency (NYDA)			
1. Grant Programme	The objective of the Grant Programme is to provide young entrepreneurs an opportunity to access both the financial and non-financial business development support to establish their survivalist businesses.	Grants will be issued to the following: <ul style="list-style-type: none"> • Individuals • Co-operatives • Community Development Facilitation Projects 	Youth entrepreneurs who are just coming into existence and beginning to display signs of future potential but not yet fully developed.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Land Bank			
1. Long Term Mortgages	These loans are used for the purchase of land, the purchase and installation of machinery and equipment, fixed asset improvements, water project schemes and other agriculture-related capital expenditure	Loan with a term of between 5 and 15 years.	Primary agriculture
2. Medium Term Loans	Generally used for supplementing working capital.	In the form of cash credit accounts. Repayment usually between 3 and 8 years.	Primary agriculture
3. Short Term Loans	These loans meet seasonal finance requirements.	Short-term loans are linked to the season, they are usually for a maximum term of 18 months.	Primary agriculture
4. Establishment loans	Land Bank provides establishment loans to farmers for establishing perennial crops. These loans are typically used for establishing sugar cane plantations, citrus and deciduous fruit orchards, timber plantations and vineyards for table and wine grapes.	<i>Terms not specified.</i>	Primary agriculture

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
5. Large Livestock	To purchase livestock using the latest available animal identification technology.	Medium term loan.	Aimed at clients who: <ul style="list-style-type: none"> • Have an established herd of stud animals; or • Are involved in extensive beef production; or • Have an established herd of dairy cows; who wish to expand their herds, without offering land for security purposes.
6. Instalment Finance	Medium-term loan where the goods that you buy act as the main security for the loan.	Medium term loan.	All farmers, especially those with limited assets to grow their businesses.
7. Special Mortgage Loan	People and groups who: Were previously denied their full rights to buy land.	Interest rate is fixed for 24months with the intention of keeping it as low as prevailing market conditions allow. The loan term is up to 25 years.	Previously disadvantaged persons and first time buyers.
Development Bank of South Africa (DBSA)			
1. DBSA Finance	Lending is focused on infrastructure and commercially viable projects.	<ul style="list-style-type: none"> • Loans • Equity investments • Co-funding • Grants • Development outlay 	Available to our public and private clients.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
2. Jobs Fund	Managed on behalf of the National Treasury. The fund invites public, private, as well as non-governmental organisations within the borders of South Africa to submit innovative proposals that will facilitate job creation and lead to systemic change within the South African economy.	Matching Grants	Initiatives that generate employment in innovative ways in the areas of enterprise development, infrastructure, support for work seekers and institutional capacity building.
3. The Green Fund	The objective of the Green Fund is to lay the basis for the South African economy to make a transition to a low carbon, resource efficient and climate resilient development path delivering high impact economic, environmental and social benefits. The Green Fund aims to provide catalytic finance to facilitate investment in green initiatives that will support South Africa's transition towards a green economy.	Grant Funding	<p>The functional focus areas for the Green Fund include the following:</p> <ul style="list-style-type: none"> • Project development and or investment in green projects and programmes • Capacity building • Research and policy development <p>The Fund will support initiatives across these three focus areas in a phased approach.</p>
Public Investment Corporation (PIC)			
Isibaya	Isibaya is a division of the PIC that invests in commercially viable South African based projects that have strong, positive developmental impact. It is targeted at providing finance for projects that support the long-term economic, social and environmental growth of South Africa.	The investment in projects will usually comprise of debt, equity and mezzanine funding.	<ul style="list-style-type: none"> • Economic infrastructure • Environmental sustainability • Social infrastructure • Priority sector investments • Small and Medium Enterprises • Private Equity

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Technology Innovation Agency (TIA)			
TIA Funds	An initiative of the Department of Science and Technology. Provides funding, and other support, to persons developing and commercialising technologies, including fledgling, small and medium sized enterprises, large private companies as well as public institutions such as science councils and higher education research institutions, as appropriate.	TIA Funds are each tailored to enable meeting specific technology innovation investment needs.	Financial and non-financial support across many technology areas in various sectors of the economy.
National Housing Finance Corporation (NHFC)			
1. Project Finance / Term Loan	NHFC's principal mandate is to broaden and deepen access to affordable housing finance and housing structures for the benefit of the low- to middle-income households.	Term loan - Minimum 3 years; Maximum 20 years	<ul style="list-style-type: none"> • Social Housing Institutions • Property Practitioners (Developers / Landlords) • Public Sector Institutions • Private Lenders
2. Revolving credit facility	Mainly for Developers	Up to 5 years term	Developers
3. Senior and Mezzanine loans	Mainly for Social Housing Rental Projects	Term up to 10years.	Social Housing Rental Projects
National Urban Reconstruction and Housing Agency (NURCHA)			
1. Construction Finance	To bridge finance the payment certificate for the period until the employer makes payment towards the certificate agreed	Loan	Projects which in our assessment are viable and profitable for the contractor.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
2. Affordable Housing	Provides development finance for affordable housing development.	Loan - period not exceeding 24months.	Private sector developers who provide entry level bonded, densified and GAP housing

Development Financial Institutions - Government (Provincial)

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Ithala Development Finance Corporation			
Business Finance	Facilitating development and empowerment for business enterprises domiciled in the Province of KwaZulu-Natal.	Loans with interest linked to prime lending rate.	<ul style="list-style-type: none"> • Trade and Services; • Manufacturing; • Construction & Tourism; • Commercial Property; and • Agriculture and Agro-Processing.
Free State Development Corporation			
Business Finance / Loans	To provide financial services for initiatives that bring a meaningful development impact to the Free State economy.	Loans to qualifying entrepreneurs for: <ul style="list-style-type: none"> • Start-up capital. • Expansion • Bridging Finance 	Small to medium enterprises in the Free-State that require access to finance.
Eastern Cape Development Corporation			
Business finance	To provide financial services for initiatives that bring a meaningful development impact to the Eastern Cape economy.	<ul style="list-style-type: none"> • Term Loans • Equity • Construction Loans • Trade Finance • Micro loans 	Small to medium enterprises that require access to finance, with headquarters in the Eastern Cape and with developmental impact that is felt in the province.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
North West Development Corporation			
Small business finance	To be the heartbeat of trade, investment, sustainable economic and job creation in the North West province.	Loans	Small and medium sized enterprises.
Gauteng Enterprise Propeller (GEP)			
Financial Support Programme	To provide both financial and non-financial support for the benefit of SMME's in Gauteng.	Customise the right financing solutions to accommodate your particular needs and goals.	Gauteng SMMEs and Co-operatives
Gauteng Partnership Fund (GPF)			
1. Rental Housing Fund	Developed for rental housing entities that require additional funding into the project. The equity type loan enhances the debt to equity ratio for projects to enable lenders to finance, on favourable terms.	Subordinated debt.	Rental Housing Entities <ul style="list-style-type: none"> • Inner-city residential refurbishments • Conversion of offices to residential units • Greenfield developments.
2. Social Housing Fund	Developed for social housing institutions that require an equity injection to the project. The GPF equity enhances the debt to equity ratio for projects to enable lenders to finance, on favourable terms.	Debt	Social Housing Institutions <ul style="list-style-type: none"> • Inner-city refurbishments or predominantly residential buildings • Conversion of offices to residential units • Greenfield developments for social housing

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
<p>3. Entrepreneur Property Fund</p>	<p>An incubator programme designed to promote participation of previously disadvantaged owned companies in the affordable rental property market. The programme is limited to prospective participants invited on public tender annually.</p>	<p>Subordinated debt.</p>	<p>A 100% historical disadvantage individual (HDI) owned companies that provide rental or delayed ownership schemes to household with monthly income less than R15,000.</p>
Trust for Urban Housing Finance (TUHF)			
<p>Finance Products</p>	<p>TUHF provides loans to housing entrepreneurs and enterprises wishing to build a business based on the provision of residential rental housing.</p>	<p>Loans that are flexible and tailored to meet the requirements of applicants up to a 15-year-term.</p>	<p>landlords or owners of:-</p> <ul style="list-style-type: none"> •Residential properties of up to 200 units; •Inner city resident landlords who live in a building and wish to buy more units for residential rental; •A housing collective made up of tenants who are able to buy out the building they live in.
Mpumalanga Economic Growth Agency (MEGA)			
<p>SMME Loan Products</p>	<p>To assist with the growth and development of the Small, Medium, and Micro Enterprises (SMME's) and Co-operatives (Co-ops).</p>	<ul style="list-style-type: none"> •Business Purchase •Establishment of business •Business Expansion •Bridging Finance •Purchase of equipment, stock and for working capital •Guarantees 	<p>Previously disadvantaged individuals who have limited access to funding in respect of business enterprise within the Mpumalanga Province.</p>

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Cape Agency for Sustainable Integrated Development in Rural Areas (CASIDRA)			
Business Loans	Business loans for rural development in the Western Cape.	Loans are repayable over three years at a fixed interest rate.	Resource poor communities of the Western Cape.

Commercial Banks

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Standard Bank			
1. Business Term Loan	To secure funds for a period of up to 10 years. <ul style="list-style-type: none"> •Buying fixed assets, for example property or equipment. •Refurbishments and alterations. •Buying a new business. 	Repayable in equal instalments; Loan for up to 10 years;	Business banking customer
2. Business Revolving Credit	For working capital and asset acquisition finance.	Based on credit limit and % of the loan that has been repaid.	Business banking customer
3. Medium Term Loan	<ul style="list-style-type: none"> •Buying fixed assets, for example property or equipment •Refurbishments and alterations •Buying a new business 	Customised term loan of between 1 and 10 year term.	Business banking customer
4. Business Mortgage	Purchase a converted residential property whereby a portion or the entire property is used for business purposes.	Mortgage loan	Qualifying customers
5. Debtor Finance	To support the working capital needs of growing businesses.	Loan	Qualifying customers
6. Leveraged and acquisition finance	For business acquisitions.	Financing across the whole capital structure – unsecured, senior secured, subordinated, mezzanine and quasi-equity.	Qualifying Deals

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
First National Bank			
1. Business Loan	To acquire assets or additional business opportunities, finance other business-related expenditure over the medium term.	Terms of between 3 months and 5 years; Non-revolving.	FNB Business Clients
2. Business Bond	To unlock equity in residential property for capital to expand or refinance the business.	Terms of between 5 and 10 years	FNB Business Clients
3. Business Flexi Loan	To finance cash flow cycles	Revolving credit	FNB Business Clients
4. ecoEnergy Loan	Upgrading premises to make them more energy efficient.	Terms of between 1 and 5 years.	FNB Business Clients
5. Leverage Finance	Business acquisitions, management-buy-out, management buy-ins, BEE transactions, balance sheet restructuring (share repurchases, preference share redemptions and refinancing of existing debt).	Customised deal structuring	Qualifying deals
6. Debtor Finance	Cash flow improvement	Funding of a % of your debtor's book.	Qualifying customers
7. Selective Invoice Discounting	Trade financing	Risk hedging instruments, collateralised management stock financing, Letter of credit, Escrow accounts, financing of inventory, receivables and materials in transit, government export incentive schemes, trade finance for importers and exporters.	SMMes, small BEE and start-up businesses; clients with insufficient overdraft, new or once off contracts.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
8. Collateralised Trade Finance	For cash flow constraints, managing procurement, inventory and sales risk management, financing cross border transactions.	Letters of credit; guarantees; stock financing; Escrow accounts; financing of inventory, receivables and materials in transit (internationally and locally); Government export incentive schemes; Foreign currency denominated trade finance for importers and exporters; Issuance of trade instruments; Logistics and equipment import finance.	Qualifying customers
ABSA			
1. Business Revolving Loan	A short to medium-term financing option for obtaining working capital and bridging finance items such as stock-in-trade and incidental equipment.	A Revolving Business Loan facility for an agreed amount. You can re-borrow back to the approved limit without affecting your repayments, provided a minimum of 25% of the approved loan has been repaid.	Small Business
2. Working Capital Funding	To provide working capital and a steady cash flow.	Appropriate solutions designed according to the customers' unique cash flow needs.	Small Business
3. Business Overdraft	To provide for short-term cash flow requirements.	Overdraft facility on the ABSA small business cheque account.	ABSA Small Business Cheque Account holders
4. Term Loan	To provide for the need to purchase expensive equipment, premises or other assets without jeopardising cash flow, or the need to quickly increase working capital.	Repayment periods range from 12 to 60 months.	Small Business

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
5. Development Credit Fund	To finance businesses that do not qualify for a business loan because of lack of sufficient security.	70% of the loan is paid to suppliers and interest rate is linked to the prime lending rate and is structured according to the lending risk.	Small, Medium or Micro-sized Enterprise (SMME) as defined by the Department of Trade and Industry (DTI) - including new start-ups, existing businesses and franchises.
6. Women Empowerment Fund	To finance women owned businesses that do not qualify for a business loan because of lack of sufficient security.	70% of the loan is paid to suppliers and interest rate is linked to the prime lending rate and is structured according to the lending risk.	Small, Medium or Micro-sized Enterprise (SMME) as defined by the Department of Trade and Industry (DTI) - including new start-ups, existing businesses and franchises.
7. SMME Fund	To provide funding to SMMEs that have been awarded a government contract or tender.	Loan of between R5 000 and R3 million with a maximum loan term of five years.	Small, Medium or Micro-sized Enterprise (SMME) as defined by the Department of Trade and Industry (DTI) - including new start-ups and existing businesses.
8. Technology Finance	To provide a technology finance solutions for procuring and financing of the right equipment for your needs.	Rental finance and rental discounting.	companies with equipment or assets that: <ul style="list-style-type: none"> • are only needed for a specific time period or project • Lose value over time or becomes outdated • are specialised • Can be linked to income generation and is part of your daily operations

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Nedbank			
1. Overdrafts, Overnights and Short Terms Loans	For the funding of working capital	Overdraft facilities, an overnight loan or a short-term loan can be arranged to suit your business requirements.	Current account holders
2. Debtor Management	To maintain a constant cash flow, keep debtors administration costs down, and reduce the risks associated with your debtors book.	up to 80% of the value of your debtors book	South African businesses
3. Trade Finance	To manage the flow of funds associated with a particular transaction.	<ul style="list-style-type: none"> • post-import financing • pre-export financing • discounting of bills 	South African businesses
4. Vehicle and Asset Finance	For the acquisition of assets.	Various finance options to choose from, all of which have varying impacts on cash flow as well as tax implications.	South African businesses
5. Commercial Property	Commercial and industrial property finance solutions for the middle to large corporate markets.	Customised financial solutions from a flexible range of options, including: <ul style="list-style-type: none"> • access to undrawn funds • interest only periods • fixed or floating interest rates, and • flexible repayments 	South African businesses
6. Property Finance	To finance property that will be used exclusively for business purposes - commercial and industrial property occupied by your company.	medium- to long-term loans	Small Business

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
7. Start-up offer	Offers support in two critical areas for a new business, namely: <ul style="list-style-type: none"> • Adequate capitalisation; • Controlled overheads. 	Start-up loan and free transactional banking for up to 2 years.	Small Businesses not yet in operation or in operation less than 2 years.
Investec Bank			
1. Growth and Acquisition Finance	Financing to help grow your business - whether you're acquiring another company, meeting BEE commitments, pursuing a management buyout or buy-in, or a leveraged buyout.	<ul style="list-style-type: none"> • Acquisition finance • Leverages buyouts • MBOs and MBIs • Black economic empowerment transactions 	Privately owned business with sustainable net profit of R5 million a year after tax and a solid performance track record.
2. Property Finance	Property finance for investing in commercial and residential property.	Finance solution that gives you: <ul style="list-style-type: none"> • Access to surplus funds • Flexible payment plans • Fixed interest rate (including the ability to link to Prime) 	Property investors
3. Corporate Lending	Debt advisory and funding solutions for South African companies in selected African countries.	Corporate lending solutions include: <ul style="list-style-type: none"> • Capital Expenditure • Debt Capital Market solutions • Debt restructuring • Export Credit Agency funding • Leveraged cash flow lending • Leveraged recapitalisations • Preference share funding • Working capital facilities 	South African companies

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Sasfin Bank			
1. Trade Finance	Fund the importation of goods.	Credit terms of up to 180 days.	Companies involved in foreign trade.
2. Local Trade Finance	Fund the purchase of local inputs or completed goods on behalf of clients operating in specific industries.	Credit terms of up to 90 days.	Companies involved in foreign trade.
3. Debtor Finance	Allows the entrepreneur to gain access to their cash tied up in their debtors, by providing a cash advance.	Cash advance of up to 80% of the value of debtors.	Clients selling goods on credit terms.
4. Capital Equipment Finance	To fund the purchase of machinery and other capital equipment.	24 to 60 months by way of instalment sale, lease facility or as a rental.	Companies in need of buying capital equipment.
5. Rental Finance	To fund office automation equipment (including branded computers, PABXs, audio visual equipment, photocopiers, printers, faxes and other assets - even software) which is provided to the end user without the initial capital outlay and allows for off balance sheet funding.	Rental based finance.	Companies who prefer to rent the equipment than own it.

Commercial Funding Organisations

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Business Partners			
1. Business Finance	To support entrepreneurial growth by providing financing, specialist sector knowledge and added-value services for viable small and medium businesses.	Individualised financing solutions - deals are structured using equity, shareholders' loan accounts, revenue sharing and term loans or any combination of these.	Viable small and medium sized businesses.
2. BPL Venture Fund	Aimed at financing high impact entrepreneurs.	Individualised financing solutions - deals are structured using equity, shareholders' loan accounts, revenue sharing and term loans or any combination of these.	Businesses with the potential to reach blue sky.
3. Property Finance	To finance commercial and industrial property for entrepreneurs.	Offers investment financing solutions for a wide range of commercial and industrial premises and the expertise to match the needs of each individual business and/or entrepreneurial investor with the right property.	Entrepreneurs seeking a property component for their investment portfolios.
Rand Trust			
1. Invoice Discounting and Invoice Finance	Provide finance by converting receivables into cash and in so doing, assist in financing growth in credit sales where clients have limited access to capital.	Up to 75% of the invoice value	Businesses that supply credit on terms.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Real People			
1. Business Finance SME	Provides business finance to those SME's who would not normally qualify for commercial bank funding due to inadequate own contribution and collateral.	Small & Medium Enterprise Loans of between R50 000 to R 5 000 000	Viable Small and Medium Enterprises (SME's)
UT Financial Services			
1. UT Financial Services Loans	Giving SMEs faster access to capital based on a carefully managed relationship approach.	Loans with flexible repayment terms.	SMEs
Royal fields finance			
1. SME Finance	Provides debt funding to Small and Medium Enterprises (SMEs) that are unable to access bank or Development Finance Institution (DFI) capital.	Short-term loans of values between R70k and R2.5m.	Fund businesses across a wide array of different sectors.

Enterprise Development Organisations

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Anglo Zimele			
1. Supply Chain Fund	Supports BEE enterprises by providing finance, as well as hands-on support, business guidance and skills transfer.	Equity and Loans	Black-owned and managed SMEs within Anglo America's supply chain.
2. Khula Mining Fund	Provides finance as well as technical support during the exploration and pre-feasibility phases.	Equity and Loans	Emerging black-owned mining companies
3. Community fund	Provides funding for entrepreneurs and emerging businesses.	Seed and working capital funding	Host communities and in labour-sending and impoverished areas.
4. Green Fund	Aims to empower entrepreneurs and SMEs to operate in the green economy.	Not specified	Targets investment opportunities that mitigate carbon emissions, reduce energy and water consumption, and improve waste and emissions management.
5. Godisa Fund	A tripartite agreement between Transnet, Government and Anglo American, for the development of black-owned small and medium enterprises (SMEs) primarily in Transnet's procurement value chain.	Not specified	Focus on Transnet's rail and port businesses.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
IDF Managers			
Funding Products	Provides financial and non-financial support services to black owned, women owned and youth owned businesses.	Loan funding.	Businesses that demonstrate innovation, commercial viability, scalability and contribute to the country's socio-economic development and in particular job creation.
Cadiz Enterprise Development Investment			
Enterprise Development	Provision of investment capital at reasonable interest rates over the medium to long term investment period to SMME's who are starved of traditional funding.	Loan capital as well as access to human capital and skills.	Black SMME's
Ekurhuleni Peermont Chambers of Commerce Trust			
Enterprise Development	To provide small businesses and aspiring entrepreneurs from the Ekurhuleni Metropolitan Municipality with the necessary financial and material support they require to ensure that they achieve sustainable success.	Grant funding for qualifying businesses and costs.	Legally registered black businesses in Ekurhuleni Metropolitan Municipality.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Edge Growth			
1. Vumela ED Fund	Social Venture Capital Fund managed in alliance with FNB.	Debt and Equity	High growth, high-impact ventures.
2. Edge Action Fund	Provides a solution to medium sized companies looking to make a meaningful local impact with their ED contribution.	Enterprise Development funding	High growth potential businesses.
3. Asisa Enterprise Development	Managed in alliance with the Association for Savings and Investment South Africa (ASISA). The Enterprise Development Fund invests in the strategic growth and development of SMEs so as to create sustainable shared value for investments, investors, industry and the country at large.	Enterprise Development funding	High growth potential businesses.

Private Equity and Venture Capital

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
4Di Capital			
Early-Stage Technology Fund 1	Invests from the earliest seed stage. Two guys, a garage and a prototype? No problem....	Venture capital	Targets start up investment opportunities with high growth potential at the seed- and early-stages in the mobile, enterprise software and web sectors.
Acorn Private Equity			
Acorn SME Fund Two	Acorn is planning to raise its third fund during the second half of 2014. The fund will invest throughout Sub-Saharan Africa across a range of industries. (NOT YET ACTIVE)	Private Equity	Established family-owned or entrepreneurial businesses with an enterprise value of R50m – R200m and pre-tax profit of R10m – R50m at the time of investment.
AngelHub Ventures			
AngelHub Ventures	An Angel seed fund investing into lean start-ups with disruptive business models and technologies.	Venture capital	Disruptive business models enabled by technology.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Global Capital			
Global Capital	Boutique Investment Banking and Private Equity firm owned by Management and Investec Bank Group.	Private Equity	Companies with strong management and proven track records; showing revenues in excess of R50 million and annual profits in excess of R10 million.
Grovest			
Grovest	Invests in high growth, scalable, low capex private companies, partnering with them to provide both growth capital and management support to gain traction and scale.	Venture Capital and Private Equity	High growth, scalable, low capital expenditure, disruptive South African private companies, with strong management teams.
Horizon Equity			
Horizon Equity	Invest amounts from R10m to R100m into privately held South African companies at most stages of the development cycle, from early stage through to pre-listing, including management buy-outs.	Private Equity and Venture Capital	Typically, look for companies whose enterprise value (the combined value of their equity and long term debt), at the time of our investment, lies in a range between R20 million and R200 million.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
International Housing Solutions			
International Housing Solutions	A private equity firm focused on the development of residential housing primarily in the affordable housing market.	Equity finance for residential projects.	Partners with financial institutions, real estate developers, private capital groups and local government authorities.
Inspired Evolution			
Inspired Evolution	Leads sustainable clean energy and resource efficiency investments across sub-Saharan Africa.	Equity and equity-related investments.	Clean energy and resource efficiency assets.
Invenfin			
Invenfin	Invests in growing businesses with globally scalable commercial potential, protectable intellectual property and dynamic, cohesive management teams.	Venture Capital	All types of innovation, in all sectors.
Knife Capital			
Knife Capital	Growth equity fund manager focusing on technology-enabled ventures for a sustainable impact on innovation, job creation and growth.	Private Equity and Venture Capital	Technology-enabled ventures.

Organisation / Fund	Description / Objective	Type of Funding	Target Clients / Sectors
Marlow Capital			
Marlow Private Equity	Marlow's private equity activities have a mid-market buy-out mandate.	Buy-out funding	Partner with managers of sound, cash generative companies, providing capital and strategic resources to accelerate and improve operations.
Medu Capital			
Medu Capital	Makes medium to long term equity and equity related investments, and champions and promotes transformation and BEE in portfolio companies.	Equity and equity related investments	Established companies seeking medium to long term equity partners.